



# US Denim Mills (Pvt.) Ltd.

Date: December. 2023

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## Terms and Conditions:

1. Contract period will be of **Six (6)** months starting from 01-July-2024 to 31<sup>st</sup> Dec-2024.
2. Interested bidders will deposit security/tender money cheque amounting Rs 50,000/- Fifty Thousand only **(Refundable) against each bid** in favor of US Denim Mills (Pvt) Ltd. This amount will be refunded till 8<sup>th</sup> July 2024 in case the contract is not awarded to the bidder. However successful bidders can get this amount adjusted in their security deposits.
3. Successful bidder will deposit advance as refundable security deposit within two working days of the signing of the contract. Schedule of security is mentioned hereunder,

Schedule Of Security Deposit	
Textile Waste	Rs 3.0 Million (Three Million Rupees Only)
B Grade Fabric	Rs 3.5 Million (Three and a Half Million Rupees Only)
Cut Piece / Leading Cloth	Rs 1 Million (One Million Rupees Only)
Fabric Rags+ Scissor Cut	Rs 5 Lakh (Five Hundred Thousand Rupees Only)
Non-Textile Waste	Rs 1.0 Million (One Million Rupees Only)
Rejected Samples	Rs 1.5 Million (One and a half Million Rupees Only)

4. **GST certificate & NTN** copy of approved party is mandatory.
5. All transaction will be made on **"100% ADVANCE"** basis. Amount may be deposited with the company account through Cash / Online Payees A/C Cheque /
6. No adjustment will be carried out against security & it will be refunded to contractor after the expiry of contract.
7. The buyer is liable to lift all quantity of above-mentioned categories **"at least TWICE A MONTH"**. Further, contractor may be called any time to lift the stocks
8. 50% advance amount will be deposited before loading of material.
9. All loading / unloading, sorting of material and other incidental costs will be on account of the buyer.
10. It will be the responsibility of contractor to clear the fabric/ material as & when offered. For the second list approximate quantities will be advised by 20<sup>th</sup> of every month against which payment has to be transferred to mills account before 25<sup>th</sup> of every month. Actual quantity for the last list will be updated on 28<sup>th</sup>/29<sup>th</sup> of every month.
11. Company has right to recheck tare / loaded weight from any other weighbridge.
12. No goods will be accepted back and no warranty claim will be admissible after the execution of the contract.
13. The contractor & his representative should ensure that they thoroughly check all material being dispatched before loading, after the vehicles is out of mill premises no complain/ claim will be entertained.
14. Loading will be carried out in the presence of security staff & dispatch officer.
15. If material is damaged due to any reason (rain / fire etc.) rate will be decided at the spot keeping in view condition of material.
16. Company reserves the right to cancel the contract at any point of time.
17. Loading timing will be from **0830Hrs to 1600Hrs**.



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18. In any case buyer does not lift the offered fabric, company has the right to sale material to third party & rate variance will be charged to buyer.
19. Entry of loader or other support staff in the factory premises is subject to possession of original CNIC. Original driving license is mandatory for vehicle drivers only.
20. Buyer will ensure that his drivers, loaders & other representatives abide by all rules & regulation of the company.
21. Buyer will not use of chemical drums / waste for any purpose hazardous to human life & environment.
22. Misrepresentation in categorization of goods, theft or any other criminal activity will be considered as breach of contract.
23. All bid quantities data is provided on last 5 months historical basis, it is not a confirmation of these quantities & trends in future.
24. In case of any dispute or interpretation of any of the term of the contract, **decision of the company will be considered as final in all respects.**

**We hereby undertake that we have read and understood terms of engagement and agree to be held responsible for any non-compliance in case this contract is awarded.**